

Appendix



EBITDA Reconciliation

2010 EBITDA as % of Sales (continuing operations only*):

	Total PPG	PPG Coatings Segments	Total Sherwin Williams	Total Valspar	Dupont Perf. Coatings	Total Akzo *	Akzo Paints & Coatings
Currency	USD	USD	USD	USD	USD	Euro	Euro
Sales	13,423	9,863	7,776	3,227	3,805	14,640	9,754
Segment/Net Income *	769	1,152	462	222	249	664	883
Unusual Charges	--	--	4	4	--	155	--
Income Taxes	415	--	215	97	--	170	--
Interest	189	--	71	58	--	327	--
Depreciation & Amortization	470	319	175	81	105	590	312
EBITDA	1,843	1,471	927	462	354	1,906	1,195
% of Sales	13.7%	14.9%	11.9%	14.3%	9.3%	13.0%	12.3%

Amounts in Millions, Except Percents

Adjusted EPS Reconciliation

Full Year	2010		2009		2008	
	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>
Net Loss/(Income) Attributable to PPG as Reported	\$769	\$4.63	\$336	\$2.03	\$538	\$3.25
Change in U.S. Tax Law (U.S. Patient Protection and Affordable Care Act)	85	0.51	-	-	-	-
Business Restructuring	-	-	141	0.86	110	0.67
Acquisition-Related Costs	-	-	-	-	89	0.54
Gain on Divestiture of Automotive Glass & Services Business					(3)	(0.02)
Auto Glass & Services Depreciation catch-up					11	0.07
Auto Glass & Services Divestiture benefits costs					12	0.07
Adjusted Net Income	<u>\$854</u>	<u>\$5.14</u>	<u>\$477</u>	<u>\$2.89</u>	<u>\$757</u>	<u>\$4.58</u>

Amounts in Millions of USD except EPS

Adjusted EPS Reconciliation

First Quarter	2011		2010		2009		2008	
	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>
Net Income/(Loss) Attributable to PPG as Reported	\$228	\$1.40	\$30	\$0.18	\$(111)	\$(0.68)	\$100	\$0.61
Business Restructuring	-	-	-	-	141	0.86	-	-
Acquisition-Related Costs	-	-	-	-	-	-	89	0.54
Change in U.S. Tax Law (U.S. Patient Protection and Affordable Care Act)	-	-	85	0.51	-	-	-	-
Adjusted Net Income	<u>\$228</u>	<u>\$1.40</u>	<u>\$115</u>	<u>\$0.69</u>	<u>\$30</u>	<u>\$0.18</u>	<u>\$189</u>	<u>\$1.15</u>

Amounts in Millions of USD except EPS

Adjusted EPS Reconciliation

Second Quarter	2011		2010		2009		2008	
	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>
Net Income/(Loss) Attributable to PPG as Reported	\$340	\$2.12	\$272	\$1.63	\$146	\$0.89	\$250	\$1.51
Auto Glass & Services Depreciation catch-up	-	-	-	-	-	-	11	0.07
Auto Glass & Services Divestiture benefits costs	-	-	-	-	-	-	12	0.07
Adjusted Net Income	<u>\$340</u>	<u>\$2.12</u>	<u>\$272</u>	<u>\$1.63</u>	<u>\$146</u>	<u>\$0.89</u>	<u>\$273</u>	<u>\$1.65</u>

Amounts in Millions of USD except EPS

Adjusted EPS Reconciliation

Third Quarter	2011		2010		2009		2008	
	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>
Net Income Attributable to PPG as Reported	\$311	\$1.96	\$262	\$1.58	\$159	\$0.96	\$117	\$0.70
Business Restructuring Charge	-	-	-	-	-	-	110	0.67
Gain on Divestiture of Auto Glass and Services Business	-	-	-	-	-	-	(3)	(0.02)
Adjusted Net Income	<u>\$311</u>	<u>\$1.96</u>	<u>\$262</u>	<u>\$1.58</u>	<u>\$159</u>	<u>\$0.96</u>	<u>\$224</u>	<u>\$1.35</u>

Amounts in Millions of USD except EPS

Adjusted EPS Reconciliation

Fourth Quarter	2010		2009		2008	
	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>
Net Income Attributable to PPG as Reported	\$205	\$1.24	\$142	\$0.85	\$71	\$0.43
Memo: No Adjustments	-	-	-	-	-	-
Adjusted Net Income	<u>\$205</u>	<u>\$1.24</u>	<u>\$142</u>	<u>\$0.85</u>	<u>\$71</u>	<u>\$0.43</u>

Amounts in Millions of USD except EPS

Free Cash Flow Reconciliation

	2010	2009	2008	2007	2006	2005
Cash from Operations	\$1,310	\$1,345	\$1,437	\$1,063	\$1,115	\$1,071
Capital Spending	307	239	383	364	369	261
Dividends Paid	360	353	343	335	316	316
Free Cash Flow	\$643	\$753	\$711	\$364	\$430	\$494

Amounts in Millions of USD

EBITDA Reconciliation

PPG Architectural Coatings - EMEA

3Q - YTD	2011	2010	2009	2008
Sales	\$1,655	\$1,448	\$1,495	\$1,835
Segment Earnings	115	111	117	141
Depreciation & Amortization	85	80	80	97
Earnings Before Depreciation & Amortization (EBITDA)	200	191	197	238
<i>EBITDA % of Sales</i>	12.1%	13.2%	13.2%	13.0%

Amounts in Millions of USD except percents

For More Information

Thank you for your interest in PPG Industries, Inc.

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Forward-Looking Statements

Statements contained herein relating to matters that are not historical facts are forward-looking statements reflecting PPG's current view with respect to future events and financial performance. These matters within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, involve risks and uncertainties that may affect PPG's operations, as discussed in PPG's filings with the Securities and Exchange Commission pursuant to Sections 13(a), 13(c) or 15(d) of the Exchange Act, and the rules and regulations promulgated thereunder. Accordingly, many factors could cause actual results to differ materially from the forward-looking statements contained herein. Such factors include global economic conditions, increasing price and product competition by foreign and domestic competitors, fluctuations in cost and availability of raw materials, the ability to maintain favorable supplier relationships and arrangements, difficulties in integrating acquired businesses and achieving expected synergies therefrom, economic and political conditions in international markets, the ability to penetrate existing, developing and emerging foreign and domestic markets, foreign exchange rates and fluctuations in such rates, fluctuations in tax rates, the impact of future legislation, the impact of environmental regulations, unexpected business disruptions, and the unpredictability of existing and possible future litigation, including litigation that could result if the asbestos settlement discussed in PPG's filings with the Securities and Exchange Commission does not become effective. However, it is not possible to predict or identify all such factors. Consequently, while the list of factors presented here and in PPG's Form 10-K for the year ended December 31, 2010 are considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Consequences of material differences in results compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on PPG's consolidated financial condition, results of operations or liquidity. All information in this presentation speaks only as of December 5, 2011, and any distribution of this presentation after that date is not intended and will not be construed as updating or confirming such information. PPG undertakes no obligation to update any forward-looking statement.