



**Third Quarter 2010
Financial Results**

**Charles E. Bunch, Chairman and
Chief Executive Officer**

**Robert J. Dellinger, Sr. Vice President,
Finance and Chief Financial Officer**

October 21, 2010

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Forward-Looking Statements



Statements contained herein relating to matters that are not historical facts are forward-looking statements reflecting PPG's current view with respect to future events and financial performance. These matters within the meaning of section 27A of the Securities Act of 1933, as amended, and section 21E of the Securities Exchange Act of 1934, as amended, involve risks and uncertainties that may affect PPG's operations, as discussed in PPG's filings with the Securities and Exchange Commission pursuant to Sections 13(a), 13(c) or 15(d) of the Exchange Act, and the rules and regulations promulgated thereunder. Accordingly, many factors could cause actual results to differ materially from the forward-looking statements contained herein. Such factors include global economic conditions, increasing price and product competition by foreign and domestic competitors, fluctuations in cost and availability of raw materials, the ability to maintain favorable supplier relationships and arrangements, difficulties in integrating acquired businesses and achieving expected synergies therefrom, the realization of anticipated cost savings from restructuring initiatives, economic and political conditions in international markets, the ability to penetrate existing, developing and emerging foreign and domestic markets, foreign exchange rates and fluctuations in such rates, the impact of future legislation, the impact of environmental regulations, unexpected business disruptions, and the unpredictability of existing and possible future litigation, including litigation that could result if the asbestos settlement discussed in PPG's filings with the Securities and Exchange Commission does not become effective. However, it is not possible to predict or identify all such factors. Consequently, while the list of factors presented here and in PPG's Form 10-K for the year ended December 31, 2009 are considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Consequences of material differences in results compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on PPG's consolidated financial condition, results of operations or liquidity. All information in this presentation speaks only as of October 21, 2010, and any distribution of this presentation after that date is not intended and will not be construed as updating or confirming such information. PPG undertakes no obligation to update any forward-looking statement.

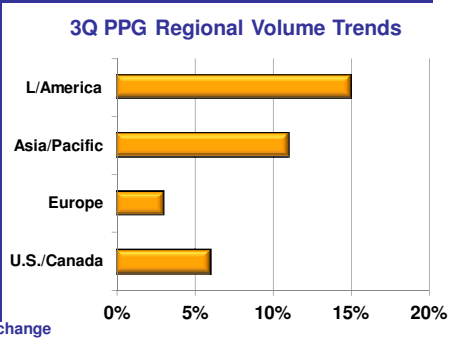
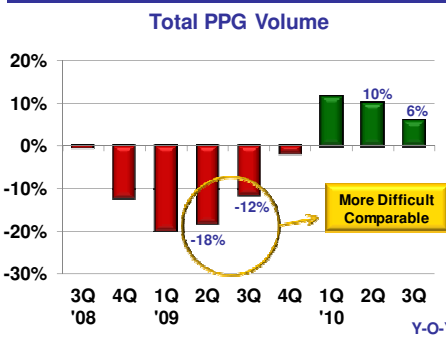
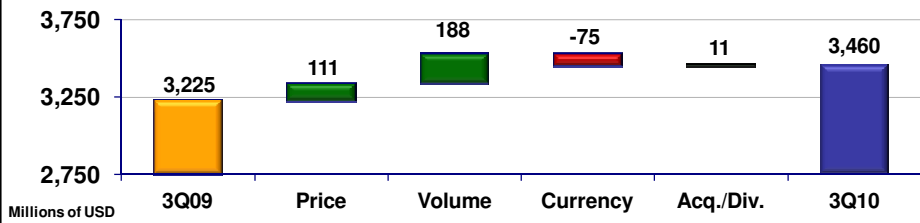
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Agenda



- ❖ Opening Remarks
- ❖ Financial Recap
- ❖ Closing Comments
- ❖ Question & Answer Session

PPG Quarterly Sales



Gradual Recovery Continues – 3Q More Difficult Comparable

Adjusted Earnings Per Share*



* Adjusted EPS – see presentation appendix for reconciliation to reported EPS

Y-O-Y comparison vs. Q309:

- ❖ Improved volumes
- ❖ Lower cost structure
- ❖ Price and inflation
- ❖ Lower tax rate
 - Higher earnings in lower tax regions
 - Emerging regions presence growing

Record Third Quarter Results

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Stronger Business Portfolio



Segment Earnings Comparison	3Q 2010	3Q 2008	Chg	%
Performance Coatings	174	148	26	18%
Industrial Coatings	86	48	38	79%
Arch. Coatings EMEA	50	61	-11	-18%
Optical & Specialty Materials	82	61	21	34%
Sub-Total	392	318	74	23%
Commodity Chemicals	60	116	-56	-48%
Glass	32	17	15	88%
Total Segment Earnings	484	451	33	7%
Memo:				
Total Segment Sales	3,460	4,225	-765	-18%
PPG Segment Margin	14.0%	10.7%	3.3	31%

Comparison versus Q3, 2008 segment earnings results

~25% coatings/optical segment earnings growth despite lower sales volumes

Commodity Chemicals earnings have only partially recovered vs. '08 record levels

Sales remain well below pre-recession levels, however earnings and margins are higher

Improved Portfolio and Lower Cost Structure Driving Higher Performance

Millions of USD

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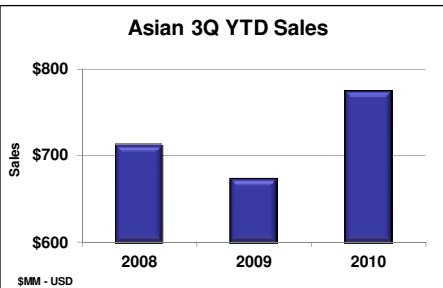
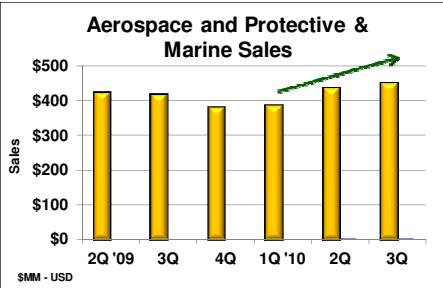
Performance Coatings



\$MM (USD)	3Q10	3Q09	Chg	%
Sales	1,103	1,075	28	3%
Earnings	174	155	19	12%
Op Margin	15.8%	14.4%	--	--

Select Sales Detail	Total	Volume	Currency
Y-O-Y Percent Change	3%	0%	0%

- ✓ Improved volumes in Aerospace, Protective & Marine and Auto Refinish
- ✓ U.S. architectural market remains challenging
- ✓ Leaner cost structure
- ✓ Improved business & geographic mix enhancing segment financial results



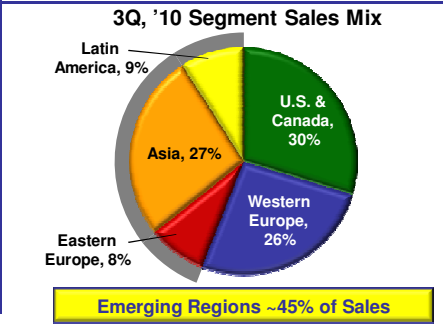
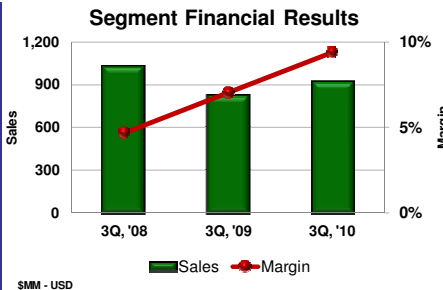
Industrial Coatings



\$MM (USD)	3Q10	3Q09	Chg	%
Sales	927	824	103	13%
Earnings	86	58	28	48%
Op Margin	9.3%	7.0%	--	--

Select Sales Detail	Total	Volume	Currency
Y-O-Y Percent Change	13%	14%	-2%

- ✓ Continue to capitalize on improving global industrial activity
- ✓ PPG auto OEM growth (+20%) outpaced industry levels (+11%)
- ✓ Strong, profitable emerging region growth continues
- ✓ High incremental margins on increased sales



Architectural Coatings - EMEA

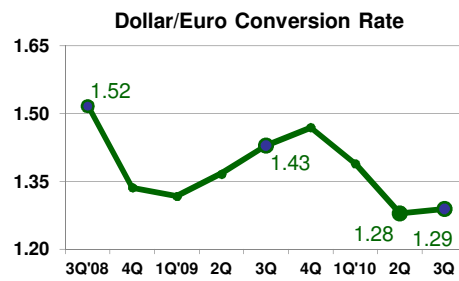


\$MM (USD)	3Q10	3Q09	Chg
Sales	512	559	-47
Earnings	50	59	-9
Depreciation & Amortization	26	28	-2
EBITDA	76	87	-11
EBITDA % of Sales	15.0%	15.6%	--

\$MM (USD)	3Q10 YTD	3Q09 YTD	Chg
Sales	1,448	1,495	-47
Earnings	111	117	-6
Depreciation & Amortization	80	80	0
EBITDA	191	197	-6
EBITDA % of Sales	13.2%	13.2%	--

Stable YTD Results Despite Currency Headwinds

- ✓ Q3 currency translation
 - Sales (-\$45MM)
 - Earnings (-\$4MM)
- ✓ Mid-single digit volume decline, consistent with prior quarters
- ✓ Stable margin results
- ✓ Traditional Q4 seasonal sales decline anticipated



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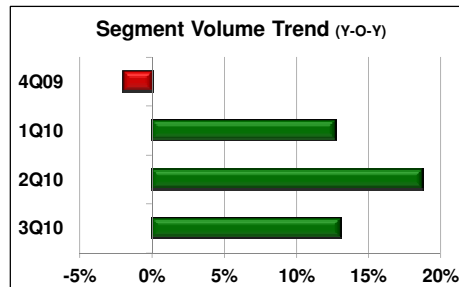
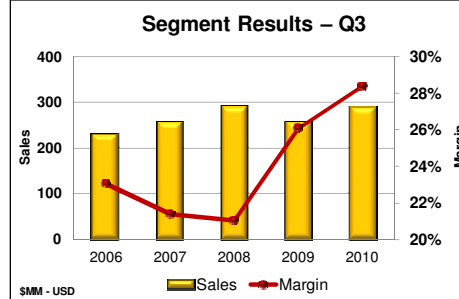
Optical and Specialty Materials



\$MM (USD)	3Q10	3Q09	Chg	%
Sales	288	257	31	12%
Earnings	82	67	15	22%
Op Margin	28.5%	26.1%	--	--

Select Sales Detail	Total	Volume	Currency
Y-O-Y Percent Change	12%	13%	-2%

- ✓ Strong sales and earnings growth trend continues
- ✓ Higher segment margins
- ✓ Seasonal trends intact
 - Q3 < Q2
 - Q4 < Q3
- ✓ Higher YOY selling/advertising in Q4 (>\$5MM) supporting continued growth initiatives



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Commodity Chemicals



Versus 3Q 2009 (Prior Year):

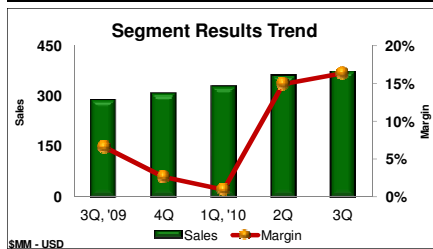
\$MM (USD)	3Q10	3Q09	Chg	%
Sales	370	287	83	29%
Earnings	60	19	41	216%
Op Margin	16.2%	6.6%	--	--

- ✓ Higher volumes / ECU price
- ✓ Higher capacity utilization
- ✓ Lower caustic inventory

Versus 2Q 2010 (Last Quarter):

\$MM (USD)	3Q10	2Q10	Chg	%
Sales	370	360	10	3%
Earnings	60	53	7	13%
Op Margin	16.2%	14.7%	--	--

- ✓ Lower volumes (PPG force majeure in August 2010)
- ✓ Higher ECU price
- ✓ Flat natural gas cost



Outlook:

- ✓ Caustic soda price increases being implemented
- ✓ Current (market) natural gas costs flat-to-lower than Q3
- ✓ Seasonally slower versus Q3
- ✓ Negligible caustic inventory

Rapid Return to Solid Profitability

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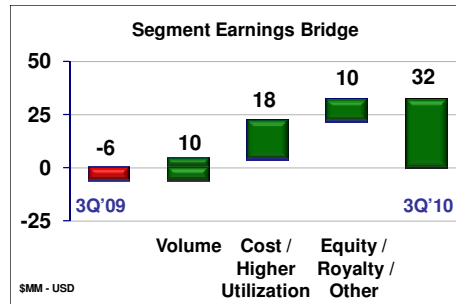
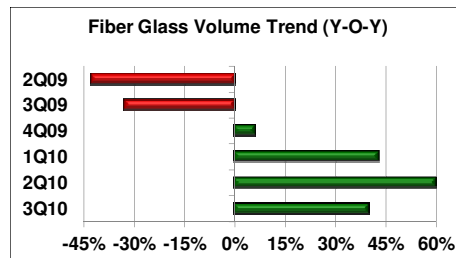
Glass



\$MM (USD)	3Q10	3Q09	Chg	%
Sales	260	223	37	17%
Earnings	32	-6	38	n/a
Op Margin	12.3%	-2.7%	--	--

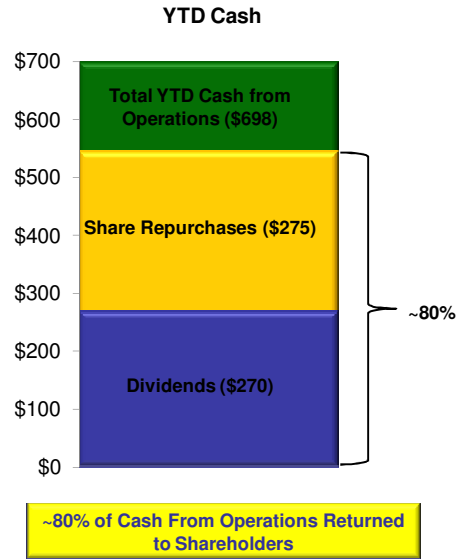
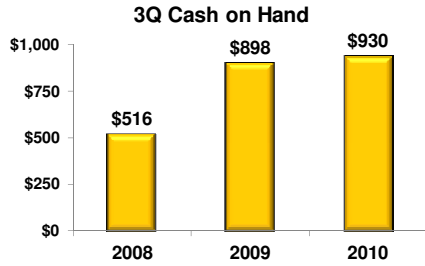
Select Sales Detail	Total	Volume	Currency
Y-O-Y Percent Change	17%	18%	-2%

- ✓ Fiber Glass volume growth (global industrial activity)
- ✓ Lower costs and higher utilization
- ✓ Improved equity earnings and royalty income
- ✓ Traditional seasonal decline in Q4 anticipated

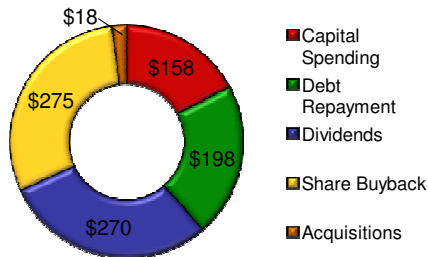


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Cash



2010 YTD Select Cash Uses



Millions of USD

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For More Information



Thank you for your interest in PPG Industries, Inc.

Investors

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Media

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Appendix



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Adjusted EPS Reconciliation



Third Quarter	2010		2009		2008	
	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>	<u>\$\$</u>	<u>EPS</u>
Net Income Attributable to PPG as Reported	\$262	\$1.58	\$159	\$0.96	\$117	\$0.70
Business Restructuring Charge					110	0.67
Gain on Divestiture of Automotive Glass and Services Business					(3)	(0.02)
Net Charge for Asbestos Settlement	2	0.01	2	0.01	3	0.02
Adjusted Net Income	<u>\$264</u>	<u>\$1.59</u>	<u>\$161</u>	<u>\$0.97</u>	<u>\$227</u>	<u>\$1.37</u>

Amounts in Millions of USD except EPS

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